

FINAL
Rail Solutions Group B.V.

Annual report and financial statements
for the year ending December 31, 2024

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Company Information

Registered Business Address	Dr. M.J. Hugenholtzweg 25 Willemstad Curaçao
Registration Number	165284
Incorporation Date	October 25, 2023
Nominal Capital	100 share(s) with a nominal capital of EUR 1.00 each
Nature of Business	Online wagering
Directors	Virae Management B.V.

Directors' report

for the year ending December 31, 2024

In our capacity of directors of Rail Solutions Group B.V. , we have the pleasure in presenting the annual report and the financial statements of the Company.

Principal activity of the Company

The Company is mainly engaged in the object of the company is to organize, market, promote, manage, and support all types of remote gaming activities .

Accountability

All financial information have been processed in a competent way.

The financial statements have been prepared in accordance with applicable accounting principles, and to the best of our knowledge gives a true and fare view of the assets, liabilities and financial performance of the Company.

Result and dividends

The result of the year are set out on page 3.

The Company incurred a loss of EUR 44,625 for the year 2024.

No interim dividend has been issued during the year.

Fiscal position

The fiscal year of the Company runs from January 01, 2024 through December 31, 2024.

As of 01 January 2020, the territorial profit tax system was introduced in Curacao. The services that Rail Solutions Group B.V. provides are subject to this tax system which stipulates that only income derived from a domestic enterprise is included in the taxable basis for profit tax return with due observance of the "causality of costs" factor.

Causal costs are costs which have a direct causal effect on the profit generation capability of the active enterprise. Non-causal costs are costs which do not have a direct causal effect on the profit generation capability of the active enterprise. The domestic profit is determined based on the ratio between foreign causal costs and domestic causal costs.

Current & Future Developments

There were no important current events, which has a bearing on the understanding of the financial statements.

There were no material post balance sheet date events, which have a bearing on the understanding of the financial statements.

Willemstad, October 30, 2025,

On behalf of the Directors of
Rail Solutions Group B.V.

V. Demir

Virae Management B.V.

Income Statements
for the year ending December 31, 2024

	notes	2024 EUR	2023 EUR
Revenue			
Revenue		-	-
Net Revenue		-	-
Expenses			
Incorporation expenses		-	2,000
Management fees		-	5,000
Legal expenses		1,300	1,300
Accounting expenses		500	500
Gaming License fees		42,435	1,000
Other expenses		390	480
Total Expenses		44,625	10,280
Operating profit		(44,625)	(10,280)
Financial gains and (losses)		-	-
Profit before taxes		(44,625)	(10,280)
Profit Taxes		-	-
Result after taxes		(44,625)	(10,280)
Unrealized exchange differences		-	-
Net Result		(44,625)	(10,280)

V. Demir

Virae Management B.V. , Director

Balance Sheet

for the year ending December 31, 2024, before allocation of result for the year

ASSETS	notes	2024 <i>EUR</i>	2023 <i>EUR</i>
Current assets			
Cash and cash equivalents		-	-
Total Current Assets		-	-
TOTAL ASSETS		-	-
EQUITY and LIABILITIES	notes	2024 <i>EUR</i>	2023 <i>EUR</i>
Capital and Reserves			
Nominal capital		100	100
Retained earnings		(10,280)	-
Result current year		(44,625)	(10,280)
		(54,805)	(10,180)
Liabilities			
Current accounts	2	51,205	8,380
Accrued expenses	3	3,600	1,800
Total Liabilities		54,805	10,180
TOTAL EQUITY AND LIABILITIES		-	-

V. Demir

Virae Management B.V., Director

Notes to the Financial Statements
for the year ending December 31, 2024

(1) Significant accounting policies

a) Basis of Accounting

The financial statements of the Company has been prepared in accordance with applicable accounting principles.

Assets and liabilities have been recognized against historical costs and stated at their nominal value, unless mentioned otherwise.

b) Revenue recognition

Sales Revenue represents the commission income. Revenue is recognized in the statement of financial performance on an accrual basis.

c) Foreign Currencies

Transactions denominated in other currencies are translated into EUR at the average exchange rates prevailing during each month. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the exchange rates prevailing at that date.

Any realized gain or loss arising from a change in exchange rate is included as financial gains or losses in the Income Statements.

d) Taxation

Profit tax is accounted for using the taxes payable method. The profit tax expense charge to the statement of financial performance is the estimated tax payable for the current year, adjusted for any differences between the estimated and actual tax payable in prior years.

e) Cash and cash equivalents

Cash and cash equivalents include cash and deposits held at banks.

Notes to the Financial Statements
for the year ending December 31, 2024

	2024	2023
	<i>EUR</i>	<i>EUR</i>
(2) Current accounts		
Due to Shareholder	8,380	8,380
Due to Stella Tech B.V.	42,825	-
	<u>51,205</u>	<u>8,380</u>
	2024	2023
	<i>EUR</i>	<i>EUR</i>
(3) Accrued expenses		
Accounting fee 2024	500	-
Accounting fee 2023	500	500
Tax fee 2024	1,300	-
Tax fee 2023	1,300	1,300
	<u>3,600</u>	<u>1,800</u>

Result for the year will be added to Retained Earnings.

CERTIFICATE *of* SIGNATURE

REF. NUMBER

MGNDL-Y2BFR-YE4PN-SBADV

DOCUMENT COMPLETED BY ALL PARTIES ON

30 OCT 2025 20:19:27
UTC

SIGNER

VIRAE MANAGEMENT B.V.

EMAIL

INFO@VIRAEMANAGEMENT.COM

TIMESTAMP

SENT

30 OCT 2025 20:19:26

SIGNED

30 OCT 2025 20:19:27

SIGNATURE

V. Demir

IP ADDRESS

161.22.55.35

LOCATION

WILLEMSTAD, CURAÇAO

